

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Lloyds Enterprises Limited
A-2, 2nd floor, Madhu estate,
Pandurang Budhkar Marg, Lower Parel,
Mumbai - 400013

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial results of Lloyds Enterprises Limited (hereinafter referred to as the "Company") for the quarter ended 31st March, 2025 and year-to-date results for the period 01st April, 2024 to 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Profit and other comprehensive income and other financial information information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 01st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Annual Financial Results.



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ICAI Regn.: W100231 | LLP Regn: AAJ-9964

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Management's Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



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from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and Board of Directors.
4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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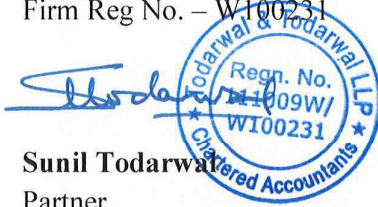
Other Matters

The Standalone Annual Financial Results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Todarwal & Todarwal LLP**

Chartered Accountants

Firm Reg No. – W100231



Sunil Todarwal

Partner

M. No.- 032512

UDIN: 25032512BMMLWO2940

Date: 09th May, 2025

Place: Mumbai

LLOYDS ENTERPRISES LIMITED

REGD. OFF. : A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai- 400 013.

CIN : L27100MH1986PLC041252; Website : www.lloydsenterprises.in

AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2025

(₹ in Lakhs)

		Quarter Ended			Year Ended	
		31-Mar-25 (Audited) Refer Note No.3	31-Dec-24 (Unaudited)	31-Mar-24 (Audited) Refer Note No.3	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	Income					
	(a) Revenue from Operations	22,619.24	2,337.78	12,831.67	59,337.50	31,671.81
	(b) Other Income	1,615.40	188.52	534.26	3,338.85	9,223.48
	Total Income from Operations	24,234.64	2,526.30	13,365.93	62,676.35	40,895.29
2	Expenses					
	a. Purchase of Traded Goods	20,875.64	1,959.32	12,539.63	53,371.99	34,593.66
	b. Change in Inventories of Finished Goods	1,006.40	274.20	159.94	3,957.58	(3,369.67)
	c. Employee Benefit Expenses	60.15	55.84	37.62	211.59	146.64
	d. Depreciation and Amortization Expenses	11.87	9.28	7.63	31.35	10.67
	e. Finance Cost	1,275.57	78.78	37.82	1,627.10	174.81
	f. Other Expenses	643.79	127.96	70.12	1,645.42	311.53
	Total Expenses	23,873.42	2,505.38	12,852.76	60,845.03	31,867.64
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	361.22	20.92	513.17	1,831.32	9,027.65
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	361.22	20.92	513.17	1,831.32	9,027.65
6	Tax Expenses- Current Tax	186.51	5.00	170.00	191.51	1,870.00
	- Deferred Tax Expenses/(Income)	(7.81)	5.17	(66.58)	(1.75)	(66.01)
	- Taxes of Earlier Years	-	(1.24)	-	(1.24)	-
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	182.52	11.99	409.75	1,642.80	7,223.66
8	Other Comprehensive Income					
	a) (i) Item that will not be reclassified to profit or loss	(84,391.01)	27,699.55	36,881.58	1,51,887.14	1,99,620.86
	(ii) Income tax effect on above	31,343.13	-	22,837.41	31,343.13	22,837.41
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(1,15,551.62)	27,711.54	14,453.92	1,22,186.81	1,84,007.11
10	Paid Up Equity Share Capital (Face Value of ₹1/- each)	12,721.26	12,721.26	12,721.26	12,721.26	12,721.26
11	Other Equity				4,53,044.48	3,32,129.80
12	Earnings per Share (of ₹ 1 each) (not annualised)					
	(a) Basic - In ₹	0.01	0.00	0.03	0.13	0.57
	(b) Diluted - In ₹	0.01	0.00	0.03	0.13	0.57

For and on Behalf of the Board of
LLOYDS ENTERPRISES LIMITED



Babulal Agarwal
Chairman & Managing Director
DIN: 00029389

Place: Mumbai
Date: 9th May, 2025

Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 9th May, 2025.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim Financial Reporting prescribed under Section 133 of the Company Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Statutory Auditors have carried out Audit of Financial Results for the quarter & year ended March 31, 2025. An unqualified report has been issued by them thereon.
- 4 The Company is primarily engaged in the business of trading and there are no separate reportable segments identified as per Ind AS-108- Operating Segment.
- 5 Earnings per Share are not annualised except for the year ended March 31, 2025.
- 6 The figures for the last quarter are the balancing figures between audited financial result for the year and Unaudited nine months financial results published earlier.
- 7 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 8 The results for the quarter ended 31st March, 2025 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloydsenterprises.in

For and on behalf of the Board of Directors of
LLOYDS ENTERPRISES LIMITED



Babulal Agarwal
Chairman & Managing Director
DIN:00029389
Place : Mumbai
Date: 9th May, 2025

LLOYDS ENTERPRISES LIMITED CIN- : L27100MH1986PLC041252 CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025 (₹ in Lakhs)			
	Particulars	For the Period ended 31st March, 2025	For the Period ended 31st March, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	1,831.32	9,027.65
	Adjustments for:		
	(Profit)/Loss on Sale of Investment	(1,268.00)	(1,059.60)
	Actuarial Gain/(Loss)	(1.10)	3.13
	Loss in Investment in LLP	5.61	0.02
	Depreciation	31.35	10.67
	Interest & Financial Charges Paid	1,625.26	173.36
	Income/Expense with respect to Lease	1.84	1.45
	Lc Interest	(7.47)	-
	Interest Income	(942.34)	(1,039.58)
	Income/Expense with respect to Security Deposit	(0.22)	(3.83)
	Security Deposit Received		
	Dividend Received	(1,125.52)	(496.86)
	Income from sale of Rights		(6,069.54)
	Income/Expense with respect to Lease		(4.90)
	Share of Profit in LLP		(32.84)
	Lease Income/ Expenses	0.25	0.03
	Actual Rent Paid	(7.35)	
	Other Receipts		
	Operating Profit Before Working Capital Changes	143.63	509.16
	Change in operating assets and liabilities		
	(Increase)/Decrease in Trade and other Receivables	(64.88)	974.72
	(Increase) / Decrease in Inventories	3,957.59	(3,369.67)
	(Increase) / Decrease in Other Non Current Assets	(4,171.40)	22,687.90
	(Increase) / Decrease in Other Current Assets	2,812.47	(4,514.12)
	Increase/(Decrease) in Other Non-Current Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	(2,860.26)	3,436.91
	Increase/(Decrease) in Short-term Provisions	2.13	(14.08)
	Increase/(Decrease) in Short-term Borrowings	9,614.13	-
	Increase/(Decrease) in Trade Payable	-	-
	Increase/(Decrease) in Long-term Provisions	4.99	(2.22)
	Cash Generated from Operations	9,438.40	19,708.60
	Direct Taxes Paid (Net of Refunds)	(869.81)	1,744.42
	Net cash inflow (outflow) from operating activities	8,568.58	17,964.18
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Investments in Fixed Deposit	-	-
	(Purchases)/Sales of Investments	(19,656.32)	1,788.20
	Income from sale of rights		6,069.54
	(Purchases)/Sales of Investments	-	27,662.42
	(Purchases)/Sales of Fixed Assets	(230.11)	(112.64)
	Profit/(Loss) on Sale of Investment		-
	Interest Income	942.34	1,039.58
	Lc Interest	7.47	
	Dividend Income	1,125.52	496.86
	Net cash inflow (outflow) from investing activities	(17,811.11)	(18,380.88)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest & Financial Charges Paid	(1,625.26)	(173.36)
	Proceeds /(Repayments) in Borrowing	12,159.19	1,848.71
	Dividend Paid	(1,272.13)	(1,272.13)
	Earmarked balances	(3.16)	(5.64)
	Net cash inflow /(outflow) from financing activities	9,258.64	397.59
	Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)	16.11	(19.11)
	Cash & Cash Equivalents as at beginning of period	2,500.37	2,519.48
	Cash & Cash Equivalents as at end of period	2,516.48	2,500.37
	Net Increase / (Decrease) in Cash & Cash Equivalents	16.11	(19.11)
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	-	-
	(b) Balance with Schedule Bank in : Current account	16.38	0.37
	(c) Balance with Schedule Bank in : Fixed Deposit	2,500.10	2,500.00
	Total Cash and Cash Equivalents	2,516.48	2,500.37

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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors
Lloyds Enterprises Limited
A-2, 2nd floor, Madhu estate,
Pandurang Budhkar Marg, Lower Parel,
Mumbai - 400013

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of **Lloyds Enterprises Limited** (hereinafter referred to as the "Holding Company"), Subsidiary entities and Associate entities for the quarter ended 31st March, 2025 and the year to date results for the period from 01st April, 2024 to 31st March, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

1. includes the results of the Subsidiary Companies, namely, "Lloyds Engineering Works Limited" (formerly known as "Lloyds Steels Industries Limited"), "Lloyds Realty Developers Limited" (formerly known as "Aristo Realty Developers Limited") "Indrajit Properties Private Limited", Associate Company namely, "Cunni Realty Developers Limited", "Techno Industries Private limited" and "Adithyapower Refractories and Insulation Private Limited (Formerly known as "Adithyapower Private Limited")" and Step-down Subsidiary Company namely "Simon Developers and Infrastructure Private Limited".
2. are presented in accordance with the requirement of the Listing Regulations in this regard; and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 and the year-to-date results for the period from 01st April, 2024 to 31st March, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Holding company, and its Subsidiary entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management’s Responsibilities for the Consolidated Annual Financial Results

These Consolidated Annual Financial Results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Holding Company and its Subsidiary entity in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial reporting’ prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Holding Company and its Subsidiary entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding company and its Subsidiary entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which were used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Board of Directors of the respective Holding Company, Subsidiary entity and Associate entity are responsible for assessing the ability of the Holding company, Subsidiary entity and Associate entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Holding company, Subsidiary entity and Associate entity are responsible for overseeing the Company's financial reporting process of the Holding company, Subsidiary entity and Associate entity



Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding company, Subsidiary entity and Associate entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding company, Subsidiary entity and Associate entity to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial results of the Holding company, Subsidiary entity and Associate entity to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and



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performance of the audit of financial information of the Holding company, Subsidiary entity and Associate entity.

We communicate with those charged with governance of the Holding company and such other entities included in the Consolidated Financial Results regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the financial information of its subsidiary which has not been audited by us, whose financial results from April 1, 2024 to March 31, 2025 reflect total revenue of INR 83,141.16 lakhs and total net profit after tax of INR 10,125.09 lakhs. Also includes associate, whose financial statements include the Group's share of net profit of Rs.3.69 lakhs for the period April 1, 2024 to March 31, 2025, as considered in the Statement whose financial statements, other financial information have been audited by their respective independent auditors.

These financial results have been audited by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary and associate, is based solely on the report of the other auditors and the procedures performed by us as stated in above paragraph.

Our opinion on the Audited Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

For Todarwal & Todarwal LLP

Chartered Accountants

ICAI Firm Reg No. W100231


Sunil Todarwal
Partner

M. No.: 032512

UDIN: 25032512BMMLWP1335

Date: 09th May, 2024

Place: Mumbai



LLOYDS ENTERPRISES LIMITED

REGD. OFF. : A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai- 400 013.

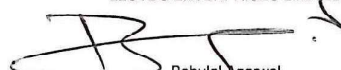
CIN : L27100MH1986PLC041252; Website : www.lloydsenterprises.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2025

(₹ in Lakhs)

		Quarter Ended			Year ended	
		31-Mar-25 (Audited) Refer Note No.3	31-Dec-24 (Unaudited)	31-Mar-24 (Audited) Refer Note No.3	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	Income					
	(a) Revenue from Operations	48,932.17	29,030.21	33,370.25	1,48,828.97	95,843.74
	(b) Other Income	3,734.72	1,808.85	4,873.81	8,264.07	13,531.67
	Total Income from Operations	52,666.89	30,839.06	38,244.06	1,57,093.04	1,09,375.41
2	Expenses					
	a. Cost of Materials Consumed	11,061.06	15,151.60	5,264.58	42,843.05	33,646.66
	b. Cost of Flat Sold	2,637.12	81.21	1,170.00	4,300.67	1,170.00
	c. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	2,332.52	1,100.02	4,718.43	8,726.86	(84.14)
	d. Purchase of Traded Goods	21,739.37	3,641.41	16,037.42	59,307.21	38,091.45
	e. Employee Benefit Expense	2,228.77	1,906.19	1,592.49	6,592.15	3,922.51
	f. Manufacturing and Other Expenses	6,454.50	3,012.17	3,063.83	15,254.90	10,186.04
	g. Depreciation and Amortization Expense	325.04	283.34	283.32	1,068.25	538.11
	h. Finance Costs	1,702.66	341.59	203.32	2,685.44	629.54
	Total Expenses	48,481.04	25,517.53	32,333.39	1,40,778.53	88,100.17
3	Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)	4,185.85	5,321.53	5,910.67	16,314.51	21,275.24
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	4,185.85	5,321.53	5,910.67	16,314.51	21,275.24
6	Tax Expenses - Current Tax	1,127.16	1,114.75	879.79	3,492.16	4,470.75
	- Deferred Tax Expenses/(Income)	426.72	(131.86)	(244.49)	77.48	(675.43)
	- Taxes of Earlier Years	(91.07)	207.24	-	114.77	-
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	2,723.04	4,131.40	5,275.37	12,630.10	17,479.92
8	Share of Profit/(Loss) of Associates	(267.06)	10.23	(710.20)	(292.34)	0.10
9	Profit/(Loss) for the Period (7+8)	2,455.98	4,141.63	4,565.17	12,337.76	17,480.02
10	Other Comprehensive Income					
	a) (i) Item that will not be reclassified to profit or loss	7,692.11	48,248.99	362.70	1,10,479.93	50,244.40
	(ii) Income tax effect on above	(24,504.72)	3.08	(5,741.62)	(24,496.76)	(5,733.89)
	b) (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(14,356.63)	52,393.70	(813.75)	98,320.93	61,990.53
	Profit or loss attributable to:					
	Owners of the parent	942.94	1,943.97	2,097.06	5,708.75	11,756.59
	Non controlling interests	1,513.04	2,197.66	2,468.11	6,629.01	5,723.43
	Profit for the period	2,455.98	4,141.63	4,565.17	12,337.76	17,480.02
	Other comprehensive income attributable to:					
	Owners of the parent	(16,764.88)	48,257.38	(5,381.63)	86,044.63	44,490.69
	Non controlling interests	(47.73)	(5.31)	2.71	(61.46)	19.82
	Other Comprehensive Income for the period	(16,812.61)	48,252.07	(5,378.92)	85,983.17	44,510.51
	Total Comprehensive Income attributable to					
	Owners of the parent	(15,821.94)	50,201.35	(3,284.57)	91,753.38	56,247.28
	Non controlling interests	1,465.31	2,192.35	2,470.82	6,567.55	5,743.25
	Total Comprehensive Income for the period	(14,356.63)	52,393.70	(813.75)	98,320.93	61,990.53
12	Paid Up Equity Share Capital (Face Value of ₹1/- each)	12,721.26	12,721.26	12,721.26	12,721.26	12,721.26
13	Other Equity				2,89,344.54	1,80,592.16
14	Earnings per Share (of ₹ 1 each) (not annualised)					
	(a) Basic - In ₹	0.19	0.33	0.36	0.97	1.37
	(b) Diluted - In ₹	0.19	0.33	0.36	0.97	1.37

For and on Behalf of the Board of
LLOYDS ENTERPRISES LIMITED

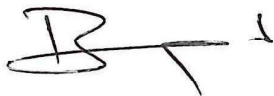

Babulal Agarwal
Chairman & Managing Director
DIN: 00029389

Place: Mumbai
Date: 9th May, 2025

Notes

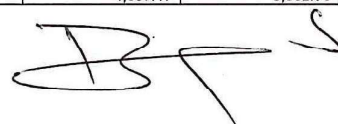
- 1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 9th May, 2025.
- 2 The above consolidated financial results of the Parent company including its subsidiaries have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Company Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Statutory auditors have carried out Audit of the Financial Results for the quarter & year ended March 31, 2025. An unqualified report has been issued by them thereon.
- 4 As per Ind AS 108 - Operating Segments, the company has four reportable operating segments namely "Realty", "Steel", "Engineering" and "Electrical". The financial information for these segments have been provided in Financial Results as per Ind As 108-Operating Segments.
- 5 Earnings per Share are not annualised except for the year ended March 31, 2025.
- 6 The figure for the last quarter are the balancing figures between audited financial result for the year and Unaudited nine months financial results published earlier.
- 7 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 8 The results for the quarter ended 31st March, 2025 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloydsenterprises.in

For and on behalf of the Board of Directors of
LLOYDS ENTERPRISES LIMITED



Babulal Agarwal
Chairman & Managing Director
DIN:00029389
Place : Mumbai
Date: 9th May, 2025

LLOYDS ENTERPRISES LIMITED			
CIN - : L27100MH1986PLC041252			
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025			
(₹ In Lakhs)			
	Particulars	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	16,314.51	21,275.24
	Adjustments for:		
	(Profit)/Loss on Sale of Investment	(1,268.00)	(1,059.60)
	Actuarial Gain/(Loss)	(1.10)	48.58
	Other Comprehensive Income		(21.27)
	Loss in Investment in LLP	5.61	0.02
	Loss on sale of Property, Plant & Equipment (Net)	(0.89)	(40.53)
	Compensation Cost	609.52	564.58
	Dividend Received	(1,125.52)	(497.47)
	Depreciation	1,068.25	538.11
	Rent Paid	(27.15)	(18.90)
	Sundry balance Written Back	375.00	(9.65)
	Income from Sale of Rights		(6,069.54)
	Gain on Termination of Lease Rent	(2.89)	(2.44)
	Interest Income	(3,067.10)	(1,691.34)
	Profit in Investment in LLP		(44.03)
	Share warrant trf to P & L		7.11
	Income/Expense with respect to Lease	20.78	(3.45)
	Income/Expense with respect to Security Deposit	(0.22)	(3.83)
	Lease Income/Expenses		(37.13)
	Profit on sale of properties		(3,437.36)
	Remeasurements of the defined benefit liabilities/asset (before tax effects)	(102.49)	-
	Taxes of Earlier Years	19.00	-
	Finance Cost	2,407.92	471.90
	Unrealized Exchange (gain/Loss/net)	(0.44)	(7.42)
	Operating Profit Before Working Capital Changes	15,224.80	9,961.58
	Change in operating assets and liabilities		
	Adjustment for Decrease / (Increase) in Inventories	10,522.44	(2,104.64)
	(Increase)/Decrease in Trade and other Receivables	(3,869.27)	(11,211.98)
	(Increase) / Decrease in Other Non Current Assets	(44,315.48)	37,924.52
	(Increase) / Decrease in Other Current Assets	17,286.34	(7,943.10)
	Adjustment for Other Financial Assets - Non Current	(363.64)	(46.66)
	Adjustment for Other Financial Assets - Current	(925.77)	(226.42)
	Adjustment for Other Bank Balances	(78.09)	(2,737.18)
	Increase/(Decrease) in Short-term Borrowing	34,903.57	1,285.76
	Increase/(Decrease) in Long-term Borrowing	55.52	(500.00)
	Increase/(Decrease) in Other Current Liabilities	(11,147.23)	(3,372.26)
	Increase/(Decrease) in Short-term Provisions	64.62	51.16
	Increase/(Decrease) in Trade Payable	4,653.04	334.80
	Adjustment for Other Financial Liabilities, current	(154.84)	1,512.71
	Increase/ (Decrease) in Security Deposit		(216.25)
	Adjustment for Other Non-Current Liabilities	(2,294.83)	
	Adjustment for Other Financial Liabilities, non-current	(519.98)	(20,998.71)
	Increase/(Decrease) in Long-term Provisions	28.72	49.81
	Cash Generated from Operations	19,069.92	2,163.14
	Direct Taxes Paid (Net of Refunds)	(4,619.40)	(4,162.30)
	Net cash inflow (outflow) from operating activities	14,450.52	(1,999.16)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Proceed/(Investment) in Fixed Deposit	-	(8,903.00)
	Payment towards capital expenditure (including intangible assets)	(6,689.31)	(5,082.53)
	Proceeds from sale of Property, Plant and Equipment	31.99	879.09
	Inter Corporate Deposits (Given) Refunded	(1,815.01)	3,328.00
	Interest Received	2,418.55	1,684.40
	LC Interest	7.47	-
	Purchase of Fixed Assets	(230.11)	(108.70)
	Purchase of Investment property		(467.79)
	Sale of Fixed Assets	0.95	
	Sale of Investment property	1,231.66	8,838.50
	Dividend Income	1,125.52	497.47
	Income from Sale of Rights		6,069.54
	Sale/Purchase of Investment	(25,538.98)	(33,654.69)
	Net cash inflow (outflow) from investing activities	(29,457.27)	(26,919.71)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest & Financial Charges Paid	(1,625.26)	(380.94)
	Repayment of Long Term Borrowings	4,202.80	-
	Fund Generated from issue of OFCD	1,087.51	-
	Fund Generated from Issue of Share Warrant		2,171.25
	Fund Generated from Right Issue Proceeds		9,837.01
	Fund Generated from Issue of Share		11,000.00
	Transaction Cost for Right Issue Proceeds	(165.58)	(174.81)
	Fund Generated from ESOP	257.18	171.49
	Earmarked Balance	(3.16)	(5.63)
	Proceeds / (Repayments) in Borrowing	13,441.18	5,361.75
	Dividend Paid	(2,600.56)	(1,871.18)
	Interest Paid	(603.46)	
	Net cash inflow / (outflow) from financing activities	13,990.65	26,108.95
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(1,016.10)	(2,809.92)
	Cash & Cash Equivalents as at beginning of period	5,502.76	2,585.55
	Add: Cash and Bank balances adjusted upon consolidation of Subsidiaries	27.54	5,727.13
	Add: Adjusted for Merger of Entities with Subsidiaries	(44.97)	-
	Cash & Cash Equivalents as at end of period	4,559.17	5,502.76
	Net Increase / (Decrease) in Cash & Cash Equivalents	(1,016.10)	(2,809.92)
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	3.99	1.21
	(b) Balance with Schedule Bank in : Current account	1,961.16	278.07
	(c) Balance with Schedule Bank in : Fixed Deposit	2,594.02	5,223.48
	Total Cash and Cash Equivalents	4,559.17	5,502.76



LLOYDS ENTERPRISES LIMITED

REGD.OFF. : A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai- 400 013.

CIN- : L27100MH1986PLC041252

Statement of Assets and Liabilities as at 31st March, 2025

(₹ In Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)	As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)
A	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment	311.79	106.75	8,218.14	6,320.71
	(b) Capital Work In Progress			6,308.77	1,064.66
	(c) Intangible Assets			667.80	95.98
	(d) Right To Use Account	19.36	25.64	2,521.22	1,504.48
	(e) Goodwill under Consolidation			13,310.03	1,031.99
	(e) Financial Assets				
	(i) Investments	5,47,654.04	3,75,101.90	2,46,302.89	1,22,911.02
	(ii) Investments Property			672.48	1,956.12
	(iii) Other Financial Assets			866.92	235.61
	(f) Other Non-current Assets	6,418.11	2,246.50	8,551.77	23,288.81
	Total Non Current Assets	5,54,403.30	3,77,480.79	2,87,420.02	1,58,409.38
2	Current Assets				
	(a) Inventories	159.10	4,116.68	16,123.42	21,917.98
	(b) Financial Assets				
	(i) Investments	1,941.55	1,686.72	1,941.55	1,686.73
	(ii) Trade Receivables	112.60	47.72	27,323.78	15,235.28
	(iii) Loans			10.51	2,412.24
	(iv) Other financial Assets				770.23
	(v) Cash and Cash Equivalents	16.38	0.37	14,363.03	12,652.05
	(vi) Other Balances with Banks	2,513.55	2,510.29	3,247.59	5,258.32
	(c) Current Tax Assets (Net)			471.75	53.48
	(d) Other Current Assets	2,649.20	4,716.44	74,841.69	21,235.65
	Total Current Assets	7,392.38	13,078.22	1,38,323.32	81,221.96
	TOTAL ASSETS	5,61,795.68	3,90,559.01	4,25,743.34	2,39,631.34
B	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share Capital	12,721.26	12,721.26	12,721.26	12,721.26
	(b) Other Equity	4,53,044.48	3,32,129.80	2,32,720.56	1,42,271.26
	Total Equity	4,65,765.74	3,44,851.06	2,45,441.82	1,54,992.52
	Non Controlling Interest			56,623.98	38,320.90
	Total Equity			3,02,065.80	1,93,313.42
1	Liabilities				
	Non Current Liabilities				
	(a) Financial Liabilities				
	i) Long Term Borrowings	12,159.19		13,707.08	465.27
	ii) Lease Liabilities	20.86	26.37	2,085.89	1,229.40
	(b) Provisions	37.57	32.58	775.45	564.67
	(c) Other Non-Current Liabilities			63.93	125.04
	(d) Trade Payables				
	(A) Total outstanding dues of micro enterprises and small enterprises; and				
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.			151.44	151.42
	(e) Deferred Tax Liabilities (Net)	69,769.02	38,427.64	38,375.08	10,505.38
	Total Non Current Liabilities	81,986.64	38,486.59	55,158.87	13,041.18
2	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	13,234.55	3,620.41	43,806.89	10,521.79
	(ii) Lease Liabilities				270.98
	(iii) Trade Payables				
	a) total outstanding dues of micro enterprises and small enterprises; and	-	-	1,189.00	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises			9,411.91	2,871.02
	(iii) Others				
	(b) Provisions	202.22	134.15	1,053.75	532.81
	(c) Other Current Liabilities	606.53	3,466.80	13,057.12	19,080.12
	Total Current Liabilities	14,043.30	7,221.36	68,518.67	33,276.74
	TOTAL EQUITY AND LIABILITIES	5,61,795.68	3,90,559.01	4,25,743.34	2,39,631.34



Note-4 : Segment reporting under IND AS – 108**Disclosures as required by the IND AS - 108 on “Segment Reporting” are given below:**

For management purposes, the Company is organized into business units based on its services and has four

1. The Real Estate division of the company includes revenues primarily from sale of properties comprising of

2. The Steel division of the company is engaged in trading of steel products.

3. The Engineering products division of the company is engaged in manufacturing of engineering products.

4. The Electrical division of the company is engaged in manufacture of elevators , lifts, pumps & motors

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		31-03-2025 (Unaudited)	31-12-2024 (Unaudited)	31-Mar- 25 (Audited)
a)	Segment Revenue :			
	Sales :			
	a) Real Estate	4,519.81	397.67	8,387.52
	b) Steel	24,234.64	2,526.30	62,676.35
	c) Engineering	18,349.71	23,929.75	77,795.97
	d) Electrical	5,640.00	3,672.97	9,312.97
	Total	52,744.16	30,526.69	1,58,172.81
	Less: Inter-Segment Revenue	116.74	963.03	1,079.77
		52,627.42	29,563.66	1,57,093.04
b)	Segment Result (Profit before Finance costs and Tax)			
	a) Real Estate	409.60	486.36	1,535.44
	b) Steel	1,636.79	99.70	3,458.43
	c) Engineering	2,901.55	4,627.44	13,567.49
	d) Electrical	736.79	410.56	1,147.35
	Total Segment Result	5,684.73	5,624.06	19,708.71
	Less: i) Finance Cost	1,702.66	341.59	2,685.44
	Add: ii) Other Un-allocable Expenditure			252.06
	iii) Exceptional Item			
	Profit Before Tax	3,982.07	5,282.47	17,275.33
c)	Segment Assets :			
	a) Real Estate			71,960.49
	b) Steel			2,56,958.69
	c) Engineering			84,092.84
	d) Electrical			16,007.95
	Unallocable Assets			(1,029.87)
	Total	-	-	4,27,990.10
d)	Segment Liabilities :			
	a) Real Estate			27,809.57
	b) Steel			47,914.08
	c) Engineering			24,249.97
	d) Electrical			8,315.82
	Unallocable Liabilities			(67.49)
	Total	-	-	1,08,221.95





To,
BSE Limited
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512463

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSENT

Subject: Declaration pursuant to regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

We, Babulal Agarwal, Chairman & Managing Director and Viresh Sohoni, Chief Financial Officer of Lloyds Enterprises Limited, hereby declare that the Statutory Auditors of the Company, M/s Tadarwal & Tadarwal LLP, Chartered Accountants (Firm Registration No. 111009W/W100231), have issued an unmodified opinion on Annual Audited Financial Results (Standalone and Consolidated) of the Company, for the Financial Year ended 31st March, 2025.

For Lloyds Enterprises Limited

Babulal Agarwal
Chairman & Managing Director
DIN: 00029389

Viresh Sohoni
Chief Financial Officer

Date: *9th May, 2025*
Place: Mumbai