



CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY
OF
LLOYDS ENTERPRISES LIMITED

CIN: L27100MH1986PLC041252

**Registered Office: A 2 2nd Floor Madhu Estate Pandurang Budhkar Marg
Lower Parel Mumbai 400013**

Tel. 022-62918111

Corporate Social Responsibility (CSR) Policy

1. Our Philosophy:

We, as a responsible corporate citizen, believe our commitment to Corporate Social Responsibility (CSR) goes beyond traditional business objectives and contribute positively to the well-being of the communities and environments in which we operate. Our CSR Policy outlines our commitment to ethical practices, community engagement and environmental stewardship.

We believe that it is our moral responsibility to give back to the community, which in so many ways, has contributed to our success and helped our business grow.

2. Recognized Activities for the purpose of CSR:

CSR Policy relates to the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013, and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of the Company.

The activities as specified in Schedule VII that can be undertaken by a company to fulfil its CSR obligations are mentioned below:

1. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care' and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. protection of National Heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. measure for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7. training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government and State Government and
- (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

10. rural development projects.

11. slum area development

Explanation- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

12. disaster management, including relief, rehabilitation and reconstruction activities.

Following activities shall not be considered under the CSR activities:

- a) Activities that benefit only the employees of the Company and their families.
- b) Activities undertaken outside India.
- c) Contribution of any directly or indirectly to any political party of the Act.
- d) Activities undertaken in pursuance of the normal course of business of the Company.
- e) Sponsorship activities for deriving marketing benefits for products/services.
- f) Activities for fulfilling statutory obligations under any law in force in India.

3. Corporate Social Responsibility (CSR) Committee

The Board of Directors of the Company shall constitute a CSR Committee in accordance with the provisions of Section 135(1) of the Companies Act, 2013 and Rules made thereunder, as amended from time to time. This Committee will be responsible for the following:

- a. Formulate and recommend CSR Policy to Board for its approval.
- b. Review CSR Policy from time to time.
- c. Give strategic direction to the CSR initiatives.
- d. Formulate and recommend to the Board an Annual Action Plan for the CSR activities to be undertaken with the execution modalities, implementation schedules etc.
- e. Recommend the amount of expenditure to be incurred on various CSR activities.

- f. Monitor and report to the Board the progress on various chosen projects for CSR activities.

Any surplus arising out of the CSR projects or programs shall not form the part of the business profits of the Company and would be ploughed back to the CSR corpus for spending on CSR projects only.

Company will be allowed to set-off excess amount, if any, that may have been spent in excess of the requirement provided under sub section (5) of Section 135, in the three succeeding financial years, subject to compliance of certain conditions laid down under amended Section 135 read with the Rules.

The Board of Directors shall include an Annual Report on CSR activities in their report.

4. Structure for conducting CSR

- 4.1. The Company may directly undertake CSR activities.
- 4.2. The Company may also conduct CSR through:
 - a) Registered trust;
 - b) Registered society;
 - c) Company under Section 8 of the Act, i.e. non-profit organization.
- 4.3. Further to that the Company may also collaborate with our other Companies to undertake the CSR activities.

5. Obligation under CSR Activities

- 5.1 The Company is mandatorily required to spend at least 2% of the average *Net profit of 3 immediately preceding financial years on specified CSR activities.
*Net Profit means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following:
 - a) Any profit arising from any overseas branch or branches of the Company, whether operated as a separate Company or otherwise; and
 - b) Any dividend received from other Companies in India which are covered under and complying the provisions of CSR rules.
- 5.2 Any surplus arising out of the CSR projects or programs or activities shall not form a part of the business profit of the Company.
- 5.3 The Board of Directors of the company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose contents of such policy in its report and the same shall be displayed on the company's website.

6. Policy Review and Amendment:

The Board of Directors may amend this Policy, inter-alia, upon recommendation of the CSR Committee. Any or all provisions of this Policy would be subject to revision / amendment in accordance with the rules, regulations, notifications etc. on the subject as may be issued by relevant statutory authorities, from time to time.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail notwithstanding the provisions hereunder, from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

Whereas, in case of a conflict with any other laws, provisions of Section 135 of the Companies Act; 2013, shall prevail.

This CSR policy was amended by the Board of Directors on 03rd May, 2024.