



**Policy and procedure for inquiry in case of leak or suspected  
leak of unpublished price sensitive information**

**OF**

**LLOYDS ENTERPRISES LIMITED**

**CIN: L27100MH1986PLC041252**

**Registered Office: A 2 2nd Floor Madhu Estate Pandurang Budhkar  
Marg Lower Parel Mumbai 400013**

**Tel. 022-62918111**

- **BACKGROUND**

Leakage of UPSI from a company is a matter of serious concern not only for the regulator but for the company as well, and listed companies should take responsibility to find out sources responsible for the leakage and plug loopholes in the internal control systems to prohibit reoccurrence of such leakage of UPSI.

Regulation 9A(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations”) requires every listed company to formulate written policies and procedures in case of leakage of Unpublished Price Sensitive Information (“UPSI”) or suspected leak of UPSI which shall be approved by the Board of Directors and accordingly initiate appropriate inquiry on becoming aware of leak of UPSI and inform the Board of Directors promptly of such leak, inquires and results of such inquires

In this regard, Board of Directors of Lloyds Enterprises Limited has laid down this policy for Procedure of Inquiry in case of Leak of Unpublished Price Sensitive Information (“the Policy”). The Policy sets out the broad principles that the Board will follow for the purposes of examining any case of leak or suspected leak of Unpublished Price Sensitive Information. It is clarified that while an inquiry in case of a leak, or suspected leak of Unpublished Price Sensitive Information may be undertaken through various modes, it shall adhere to the key standards set out below.

- **OBJECTIVE**

(i) To strengthen the internal control system to prevent leak of UPSI.

(ii) To restrict and prohibit the practice of sharing of UPSI, with the un-authorized person, which originates from within the company and which affects the market price of the Company as well as loss of reputation and loss of investors’ / financiers’ confidence in the company.

(iii) To have a uniform code to curb the un-ethical practices of sharing UPSI by Insiders, Employee & Designated Persons with any person, firm, Company or Body Corporate.

(iv) To initiate inquiry in case of leak of UPSI or suspected leak of UPSI and promptly inform the same to the Securities and Exchange Board of India (“SEBI”).

(v) To take disciplinary actions, if deemed fit against any Insider, Employee & Designated Persons who appears to have found guilty of violating this policy, apart from any action that SEBI may initiate/take against the Insider, Employee & Designated Persons.

- **SCOPE**

To have a uniform code to curb the unethical practice of sharing UPSI by Insiders, Employees and Designated Persons with any legal or natural individual entity, so as to strengthen the internal control system of the Company to prevent leak of UPSI, thereby restricting & prohibiting the practice of sharing of UPSI with any unauthorized person; and to initiate inquiry in case of leak or suspected leak of UPSI and inform SEBI promptly; and to take disciplinary actions if deemed fit, against any Insider, Employee and Designated Person who is found to be guilty of violating this Policy.

- **DEFINITIONS**

**a. Chief Investor Relation Officer (“CIO”)** shall mean the Compliance Officer of the Company appointed by the Board of Director under Securities and Exchange Board India (Prohibition of Insider Trading) Regulations, 2015.

**b. Support Staff** shall include IT Staff, Secretarial Staff, Legal Staff, Finance Staff, Strategy Staff who have access to unpublished price sensitive information.

**c. Un-published Price Sensitive Information (“UPSI”)** shall mean any information, relating to a company or its securities, directly or indirectly, that is not generally available in the public domain, which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily include but not restricted to, information relating to the following;

a) Periodical Financial Results of the Company;

b) Intended declaration of dividends (Interim and Final);

c) Change in capital structure i.e. Issue of securities, Buy - Back of securities, Split, Consolidation of Shares or any forfeiture of shares and such other transactions of similar nature or change in market lot of the Company’s shares;

d) Mergers, De-mergers, Amalgamation, Acquisitions, De-listing of Securities, Scheme of Arrangement or Takeover, Disposals, Spin Off or Selling Division of Whole or Substantially Whole of the Undertaking and Expansion of Business and such other transactions;

e) Changes in Key Managerial Personnel.

**d. Leak of UPSI** shall mean communication of information which is / shall be UPSI, by any Insider, Employee & Designated Persons or any other known or unknown person to any person other than a person(s) authorized by the Board or Chief Investor Relation Officer (CIO) of the Company after following the due process prescribed in this behalf in the Code of Practices for Fair Disclosure of the Company and /or under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or SEBI (Prohibition of Insider Trading) Regulations, 2015, or any other law may be applicable for time being in force and any amendment, re-amendment or re-enactment thereof.

*Note: Words and expressions used and not defined in this Code but defined in the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and the Rules and Regulations framed there under shall have the meanings respectively assigned to them in those legislation.*

- **DUTIES OF CHIEF INVESTOR RELATIONS OFFICER**

The CIO shall be responsible to;

(i) Oversee the Compliance of this policy.

(ii) To co-ordinate with and disclose the relevant facts of the incident of actual or suspected leak of UPSI to the Inquiry committee.

(iii) Intimate the incident of actual or suspected leak of UPSI to the Stock Exchanges.

(iv) Report the incident of actual or suspected leak of UPSI to the Securities and Exchange Board of India.

- **DISCLOSURE OF ACTUAL OR SUSPECTED LEAK OF UPSI TO STOCK EXCHANGES & SEBI**

On becoming aware of actual or suspected leak of Unpublished Price Sensitive Information of the Company, the CIO shall ensure that the same shall be promptly intimated to the Stock Exchanges on which the securities of the Company are listed in the format as set out in “**Annexure-A**” to this policy.

- **REPORT OF ACTUAL OR SUSPECTED LEAK OF UPSI TO SEBI**

On becoming aware of actual or suspected leak of Unpublished Price Sensitive Information of the Company, the CIO shall ensure that a report on such actual or suspect leak of UPSI, preliminary inquiry thereon and results thereof shall be promptly informed to SEBI in the format as set out in “**Annexure- B**” to this policy

- **CONSTITUTION OF INQUIRY COMMITTEE**

In case of actual or suspected leak of UPSI, a Committee shall be constituted by the Board of Directors or of such person(s) as may be of the authorized by the Board in this behalf, to be called as “Inquiry Committee” to perform such duties as may be prescribed by this Code or by any other applicable law for the time being in force.

The Inquiry Committee shall consist of minimum 3 (three) Members which shall include Managing Director, Chief Financial Officer and Chief Investor Relation Officer and / or any other officer(s) of the Company as the Board of Directors, may deem fit.

The Board of Directors may change/alter/re-constitute the Inquiry Committee as may be required from time to time.

- **DUTIES OF INQUIRY COMMITTEE**

The Inquiry Committee shall be responsible;

(a) To conduct a preliminary inquiry to ascertain the truth contained in the information or complaint pertaining to actual or suspected leak of UPSI, if any;

(b) To authorize any person, if required, to collect necessary support material;

(c) To consider the facts and circumstances and decide / direct on the matter;

(d) To decide disciplinary action thereon.

- **PROCEDURE FOR INQUIRY IN CASE OF LEAK OF UPSI**

The Inquiry Committee shall *suo-motu on* becoming aware or otherwise, of actual or suspected leak of Unpublished Price Sensitive Information of the Company by any Promoter, Director, Key Managerial Person, Insider, Employee, Designated Person, Support Staff or any other known or unknown person, shall follow the below mentioned procedure in order to inquire and/or otherwise investigate the matter.

***(a) To take Cognizance of the matter:***

The Inquiry Committee shall meet within a period of 2 (two) working days after receipt of the information of actual or suspected leak of Unpublished Price Sensitive Information and take cognizance of the matter and decide as follows.

- i) If it is found that the allegation is frivolous, not maintainable or outside the scope, the same may be dismissed.
- ii) If it is found that the issue requires further investigation, Preliminary Inquiry may be initiated.

***(b) Preliminary Inquiry:***

Preliminary Inquiry is a fact-finding exercise which shall be conducted by the Chief Investor Relation Officer. The object of preliminary inquiry is to ascertain the truth or otherwise of the allegations contained in the information or complaint, if any, and to collect necessary available material in support of the allegations, and thereafter to decide whether there is justification to embark any disciplinary action.

The Inquiry Committee, if required and in addition to Chief Investor Relation Officer may also appoint and / or authorize any person(s), as it may deem fit, to initiate/conduct an inquiry to collect the relevant fact, material substances on actual or suspected leak of UPSI.

***(c) Report of Preliminary Inquiry to the Inquiry Committee:***

The Chief Investor Relation Officer or Person(s) appointed/authorized to inquire the matter of actual or suspected leak of UPSI shall submit his/her report to the inquiry Committee within 7 days from the date of his appointment on this behalf.

***(d) Disciplinary Action:***

The Disciplinary Action(s) shall include, wage freeze, suspension, recovery, claw back, termination etc., as may be decided by the Members of the inquiry Committee, in addition to the action to be initiated by SEBI, if any.

- **AMENDMENT**

The Board of Directors of the Company, in sync with applicable laws, rules & regulations, may amend / substitute any provision(s) with a new provision(s) or replace this entire Policy with a new Policy.

In any circumstance where the terms of this Policy differ from any law, rule, regulation etc. for the time being in force, the law, rule, regulation etc. shall take precedence over this Policy.

Any change in the Policy shall be approved by the Board of Directors of the Company. Any subsequent amendment/modification in the Companies Act, 2013 or the Rules framed thereunder or the Listing Regulations and/or any other laws in this regard shall automatically apply to this Policy.

***Policy and procedure for inquiry in case of leak or suspected leak of unpublished price sensitive information was amended by the Board of Directors on 03<sup>rd</sup> May, 2024.***

**Annexure A**  
**Format for Intimation of Actual or Suspected leak of UPSI to the Stock Exchanges**  
**[Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulation, 2015]**

To,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort Mumbai – 400 001.

**Ref.:** BSE Scrip Code No. “512463”

Dear Sir / Madam,

**Sub: Intimation of actual or suspected leak of UPSI pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report the details of actual or suspected leak of Unpublished Price Sensitive Information (UPSI) of the Company, as follows:

<b>Name of Offender, if known</b>	
<b>Name of Organization</b>	
<b>Designation (Employee, Insider, Designated Person or any other)</b>	
<b>Nature of Information</b>	
<b>Whether any action initiated by the Company.</b>	Yes/No
<b>If yes, narration of the same</b>	
<b>Any other information.</b>	

Request you to take the aforementioned on your records.  
Thanking you,  
Yours faithfully,

**For Lloyds Enterprises Limited**

**Company Secretary & Compliance Officer**

**Annexure B**  
**Format for Reporting Actual or Suspected leak of UPSI to the SEBI**  
**[Pursuant to Regulation 9A (5) of SEBI (Prohibition of Insider Trading)**  
**Regulation, 2015]**

To,  
**Securities and Exchange Board of India**  
Plot No. C 4-A, G Block,  
Near Bank of India, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051, Maharashtra

**Ref.:** BSE Scrip Code No. “512463”

Dear Sir / Madam,

**Sub: Report of actual or suspected leak of UPSI pursuant to Regulation 9A (5) of SEBI (Prohibition of Insider Trading) Regulation, 2015.**

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<b>Nature of Information</b>	
<b>Whether any action initiated by the Company.</b>	Yes/No
<b>If yes, narration of the same</b>	
<b>Any other information.</b>	

Request you to take the aforementioned on your records.  
Thanking you,  
Yours faithfully,

**For Lloyds Enterprises Limited**

**Company Secretary & Compliance Officer**